

ROWAN COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$395,306,377	\$35,814,032	\$84,278,816	1.3038	\$515,399,226
LABOR INCOME	\$215,492,014	\$12,489,840	\$24,823,724	1.1732	\$252,805,578
EMPLOYMENT	5,014	387	795	1.2357	6,195
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$67,971,118
MEDICAID EXPENDITURES					\$128,768,600
NUMBER OF MEDICAID ELIGIBLE					27,658
FEDERAL TRANSFER PAYMENTS					\$666,314,000

- In 2008 it is estimated that Rowan County's health care industries produced over \$395 million in direct output revenue and contributed an additional \$120 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$515 million. The Output multiplier (1.3038) shows that for every \$1 in revenue produced by health care industries and additional \$0.30 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$215 million (direct) and contributed an additional \$37 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$252 million. The Labor Income multiplier (1.1732) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.17 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 5,014 (direct) and generated an additional 1,182 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 6,195. The Employment multiplier (1.2357) shows that for every 1 worker employed in the health care industry, an additional 0.23 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 26% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 26% it is estimated that the \$252 million paid to health care and support employees generated over \$67 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$67 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

ROWAN**2008**

Population	139,225
Area Sq. Miles	511
Persons per square mile	272
Number Employed	55,794
Unemployment Rate	7.0%
# of Industries	233
# of Households	55,550
Per Capita Income	\$31,091
Median Household Income	\$43,096
Total Personal Income	\$4,328,632,000
Gross County Retail Sales	\$1,163,827,000
Local Retail Sales Capture Ratio	26.89%
Federal Medical Transfer Payments	\$666,314,000
Number of Medicaid Eligibles	27,658
Medicaid Expenditures	\$128,768,600

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$25,860,642	\$2,460,226	\$4,551,551	1.2711	\$32,872,419	
Labor Income	\$11,749,608	\$820,334	\$1,368,301	1.1863	\$13,938,243	\$3,747,536
Employment	382	23	43	1.1729	448	
Home Health Care Services						
Output	\$18,537,070	\$1,379,028	\$3,980,447	1.2891	\$23,896,545	
Labor Income	\$9,684,922	\$490,096	\$1,108,769	1.1651	\$11,283,786	\$3,033,840
Employment	415	18	38	1.1330	470	
Physicians, Dentists, other Health Professionals						
Output	\$124,066,472	\$8,592,844	\$27,392,512	1.2900	\$160,051,828	
Labor Income	\$67,079,420	\$2,857,986	\$7,620,960	1.1562	\$77,558,366	\$20,852,898
Employment	994	101	258	1.3609	1,352	
Ambulatory and Outpatient Health Care Services						
Output	\$5,917,545	\$598,867	\$810,982	1.2382	\$7,327,394	
Labor Income	\$1,881,168	\$213,917	\$228,274	1.2351	\$2,323,359	\$624,675
Employment	60	7	8	1.2444	75	
Hospitals						
Output	\$149,523,216	\$17,500,646	\$29,123,683	1.3118	\$196,147,545	
Labor Income	\$75,456,560	\$6,300,698	\$8,898,139	1.2014	\$90,655,398	\$24,374,259
Employment	1,308	180	275	1.3477	1,763	
Nursing and Residential Care Facilities						
Output	\$71,401,432	\$5,282,421	\$18,419,642	1.3320	\$95,103,494	
Labor Income	\$49,640,336	\$1,806,809	\$5,599,281	1.1492	\$57,046,426	\$15,337,911
Employment	1,856	58	174	1.1252	2,088	
TOTAL						
Output	\$395,306,377	\$35,814,032	\$84,278,816	1.3038	\$515,399,226	
Labor Income	\$215,492,014	\$12,489,840	\$24,823,724	1.1732	\$252,805,578	\$67,971,118
Employment	5,014	387	795	1.2357	6,195	